

**OFFICE OF
LAWYERS PROFESSIONAL RESPONSIBILITY**

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ANNOUNCEMENT

Effective July 23, 2025, Bank of America is no longer an approved depository for lawyer trust accounts in Minnesota. Bank of America was unable to comply with interest remittance changes necessitated by the newly-created Board of Civil Legal Aid (<https://bocla.us>). The Office of Lawyers Professional Responsibility has approved hundreds of other banking institutions for trust accounts. The list of approved institutions can be found under Lawyer Resources/trust accounts. Lawyer trust accounts, including IOLTA accounts, must be maintained with a financial institution approved by the Office of Lawyers Professional Responsibility pursuant to Rule 1.15(j), Minnesota Rules of Professional Conduct.